



DONIPHAN COUNTY HISTORICAL SOCIETY

ANNUAL SOUP SUPPER

Dine by lantern light as we
commemorate Abraham Lincoln's
visit to Troy on December 1, 1859

DECEMBER 1, 2024 | 6:00PM
TENNENT BAKER HOUSE, 138
E. WALNUT, TROY



Serving soup, chili, breads, and cookies.

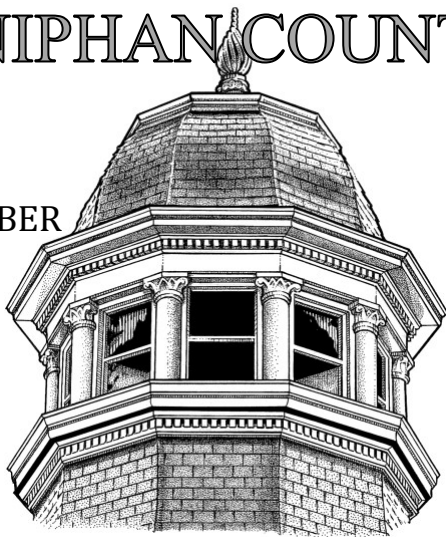
Violin music by Allison Ryan.

Free will donation.

ONIPHAN COUNTY HISTORICAL SOCIETY

CEMBER
24

1. 30
2. 12



News Notes

2024 OFFICERS

PRESIDENT

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TREASURER & NEWSLETTER EDITOR

ANNA MIDYETTE

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DECEMBER EVENTS

December 1 Annual Soup Supper at the Tennent Baker House / Historical Society Museum, 138 East Walnut,



Troy. Members are asked to bring soup or cookies. Soups will be kept hot on the woodburning stove. Tableware, coffee and water will be provided. Alison Ryan (daughter of Board Member Larry Faulkner) will play her violin for us. Free will donation.

December 12 6:00 Christmas Dinner. Star 36 Diner in Wathena. Make reservations with Secretary Vicki Jones by December 9 so they can set up enough chairs for us. We can order off their menu. Let's have a fun time visiting and sharing stories.



2024 BOARD MEMBERS

PETE DUNCAN

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TREASURER'S REPORT

NOVEMBER 13, 2024

OCT 20 BALANCE \$34,331.79

INCOME:

Dues 110.00
Income total: \$110.00

EXPENDITURES:

City of Denton Community Center 50.00
Expenditures total: \$50.00

OCT 20 BALANCE \$34,391.79

CD #7175 \$7,039.44
CD #6519 (for Save Our Liberty Project) \$7,871.86

MEETING MINUTES

November 21, 2024

President Todd Miller welcomed the 28 in attendance. He opened with jokes and reading of excerpts from The Kansas Chief's Looking Back At Years Ago section. Thank you to the Millers for refreshments.

Jason Midyette presented on "Banking in Early Doniphan County." Gold, silver, copper and bronze were the metals used for official money. The Constitution stated that lawful money was gold; in the beginning there was no paper money. Gold and silver kept their value. Today, 1/4 ounce of gold would be equal to approximately \$800. In the past, there were even half cent coins. Jason displayed various coins and bills from the past.

While copper coins were issued by the United States, they were basically a token and not legal tender. The mint in Philadelphia is the only one that made the cooper coins. There were no regulations to open the early banks so anyone could open and operate a bank, based on trust and faith.

There was paper money issued by the local banks about the 1830's but not issued by the National Government. It was used only locally among vendors that accepted the paper money. Paper currency each stated "promise to pay the bearer one dollar." A customer would take gold coins into the bank and exchange for paper money for the safety of having their gold in a safe location, convenience of carrying around, etc.

In 1857, Congress passed a law and began minting the Flying Eagle one cent coin made out of copper nickel. People coming to Kansas were carrying their money in gold and silver. If they had paper currency, it might not be accepted as payment if not issued locally.

Banks charged fees as well as made money by loaning out money based on the deposits from customers of the gold and silver. Problems arose when people realized more money may be loaned than the bank had

gold or silver in their possession. The first people to go to the bank and exchange the paper for the gold and silver were fortunate as those later might just be out of luck if there was no gold or silver left in the bank. There was no federal insurance of deposits. Thus the terminology "broken bank notes," as they were not worth the paper they were printed on. Towns in Kansas that issued local currency included Leavenworth, Lecompton, Delaware City, Atchison Lawrence and Hiawatha. The paper is very difficult to find as most was turned back in for gold and silver.

In 1863 Congress passed the National Banking Act, establishing a system on a federal level of regulating nation-wide banks. Checks began to be used. Federal government taxed the money banks issued. This began during the Civil War to raise funds for the war.

In 1935 President Franklin D. Roosevelt confiscated gold coins during the Great Depression; outlawing private ownership. Gold coins were turned in for paper currency; thus getting money back into the economy.

At the end of World War II, the United States had the most gold. The United States sold all the combatants weapons for gold. In 1960s, the US entered the space race and the Vietnam War. However, we could not finance both. The government began printing money and thus inflation occurred. Inflation is simply the money becoming worth less. Foreign countries began to realize the United States was probably spending more than the gold in the US Treasury. France was the first to cash in their paper money for gold. Other countries soon followed until President Nixon stopped the bill conversion into gold.

A question and answer session concluded the presentation. Check out the Doniphan County Historical Society Facebook page for the entire live presentation.

REMINDERS

The Annual Soup Supper will be Sunday, December 1 at the Baker House in Troy, beginning at 6 pm, with live music entertainment. Members are asked to bring soups and cookies. There will be a free will donation.

The Christmas party will be Thursday, December 12 at the Highway 36 Diner in Wathena beginning at 6 pm. Please contact Vicki Jones by December 10th to make a reservation. Email vljonesrs@gmail.com or phone 785-226-3995.

The Board will meet in early January for selection of a Board member to fill a vacancy and election of officers. The first meeting of 2025 will be the annual Show and Tell with date and location to be announced. Please contact an officer or board member if you have a suggestion for a program during 2025.

Vicki Jones, Secretary

PS Sorry for the bad formatting. I ran out of time to get this in the mail. Please consider posting the flyer in your area so more people know about this event. ~ Anna

Please continue to support your Doniphan County Historical Society. *Your membership is greatly appreciated.* Please consider receiving this newsletter by email to keep our mailing costs low.

DONIPHAN COUNTY HISTORICAL SOCIETY MEMBERSHIP FORM

Detach and mail with payment to: Anna Midyette, PO Box 197, Bendena, KS 66008

All Memberships are \$10.00. This is a: Renewal Membership New Membership

Name _____

Address _____ Phone _____

City _____ State _____ Zip _____

Please send newsletter by email. Email address: _____

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**Annual Soup Supper is Sunday, December 1!
Make sure you attend!**

Invite a friend – so many people don't know the story behind the Tennent Baker House or that Abraham Lincoln was in Doniphan County.

Doniphan County Historical Society
PO Box 197
Bendena, KS 66008

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